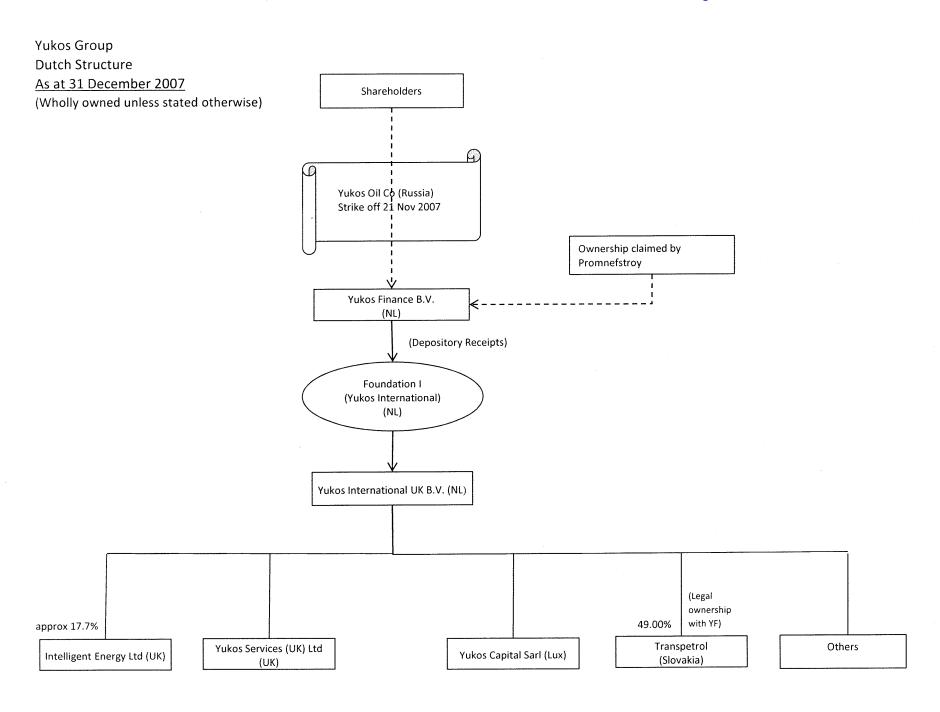
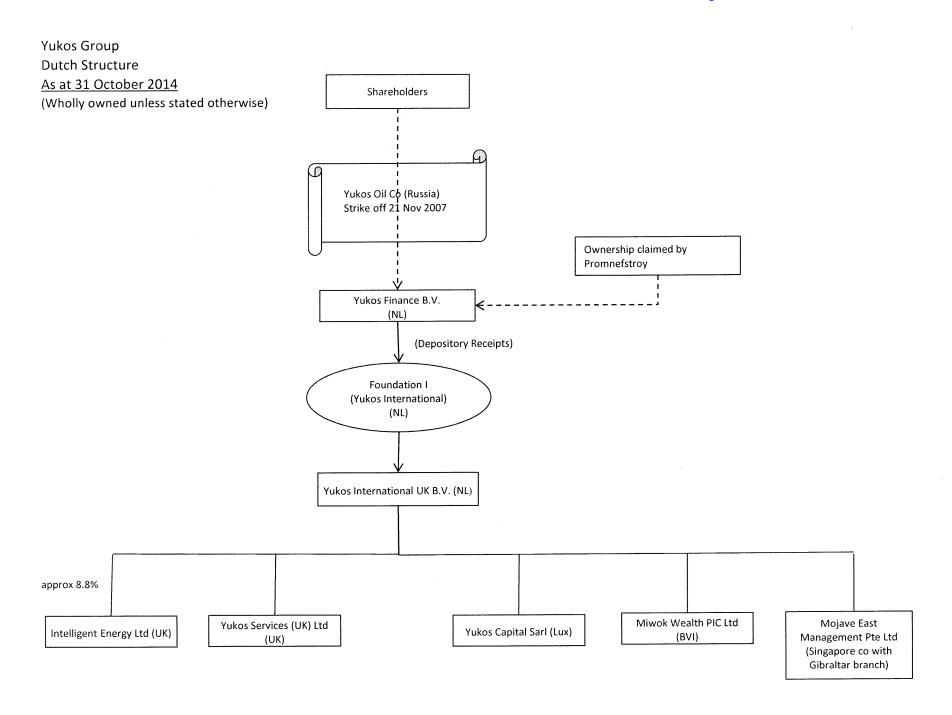
## **EXHIBIT 2**





Yukos Group Armenian Structure As at 31 December 2007 (Wholly owned unless stated otherwise)

